

# PROPOSED BUDGET CHANGES FROM DRAFT 2017-2018 v2

Following further information on Tax Base, Precept Support Grant and unexpected cost rises, the Clerk has adjusted the Budget figures from the original DRAFT presented to the FB&S Committee in November.

1. The Tax Based has risen to 5,015 – more than the 4,900 odd we had anticipated. This is a useful cushion and takes the proposed budget into surplus again. The Finance, Budgets & Staffing Committee were concerned that they need to look to the future needs of major projects and extra staffing when they recommended the 1% increase.
2. The SNC Precept Support Grant has been cut again – to £20,214 –  
**IF possible we try and save this in an EMR for projects, so that we do not rely on the grant and our revenue budget is a true reflection of our likely expenditure.**

3. The following are alterations to codes / cost centres in the light of more up-to-date information:

4024/101: increase to £2,200 as already spent over £2,000 YTD

4002/102: increase to £5,900 as session hours at the two clubs have been evened up – previous budget was £6000, but Accountant had slashed it

4033/102: Increase to £3800 as more houses and GPS tracked delivery costs more

4042/202: Increase to £2500 as already spent £2135 YTD

4043/202: Increase to £1000 as already spent £701 YTD

4037/211: Increase to £700 as additional play areas taken over

4039/211: Increase to ££3,500 as spent £2,830 YTD

4036/221: Increase to £200 as spent £151 YTD

4013/231: Increase to £900 – (75% paid to Charity not 50%)

4037/241 ADD new code as additional play areas taken over

4049/241: DOG BINS: Increase to £3,000 – **All Bins to be charged for, (44 allowed for, not just the 23 installed after Dec 2006), and the cost per bin is likely to rise.**

4017/291: Increase to £300 as spent £261 YTD

4. **OPTIONS: COUNCILLORS NEED TO CONSIDER IF THEY:**

a) **DO WISH TO INCREASE THE BAND D RATE BY 1%;** this would give a Band D Rate of £111.51, an increase of £1.10 pa, OR 2p PER WEEK, with a precept of £559,222, and a Budget surplus of £29,397

b) **WOULD RATHER ROUND UP THE BAND D RATE SO IT REMAINS UNDER THE £111.00 POINT,**

eg: £110.99, an increase of 58p would give a precept of £556,614 and a budget surplus of £26,789

or £110.50, an increase of 9p would give a precept of £554,157 and a budget surplus of £24,332

c) **OR KEEP THE BAND D RATE AT £110.41** which will produce a precept of £553,706 and a surplus of £23,881, which is slightly more than the Precept Support Grant. This is almost certain to be abolished next year, so the Revenue Budget would then probably need increasing next time for the 2018-19 financial year, anyway

Hilary Elias  
21 December 2016