



## GRANTS POLICY

- 1 Costessey Town Council does not hold the Power of General Competence, so awards grants under Section 137 of the Local Government Act 1972 to groups / charities with a constitution and a bank account. (No grants can be made to individuals).
- 2 Council requires a copy of the summary of the latest audited accounts. (Usually a sheet of A4 for each of the Summary of Income & Expenditure and the Balance Sheet – not reams of details), plus a request letter.
- 3 For official charity requests the charity number is also required.
- 4 Any other brief summary / publicity of what the charity does is also welcome.
- 5 Once these are received the item will be added to the agenda for the following full Council meeting. The supporting documentation which goes out to councillors will be sent out about a week beforehand.
- 6 The Council has a limited budget for grants under permitted powers and S137 (no specific powers). The budget is determined by full Council every year.